

**Immigrant Council of Ireland Limited**  
*(Company limited by guarantee and not having share capital)*

Directors' report and  
financial statements

**For the year ended 30 June 2012**

***Registered number: CHY 16908***

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# Immigrant Council of Ireland Limited

## Directors' report and financial statements

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# Immigrant Council of Ireland Limited

## Directors and other information

### **Directors**

John Cunningham  
Sr Stanislaus Kennedy  
Stewart Kenny  
Breege Timoney (resigned 19<sup>th</sup> September 2011)  
Larry Tuomey  
Noeline Blackwell  
Derek Stewart  
Laurence Lee  
Stavrou Stavros  
Philip Berman

### **Registered office**

2 St. Andrew Street  
Dublin 2

### **Secretary**

Geraldine Hegarty

### **Auditors**

KPMG  
Chartered Accountants  
1 Harbourmaster Place  
IFSC  
Dublin 1

### **Bankers**

Bank of Ireland  
College Green  
Dublin 2

### **Solicitors**

Daly, Lynch, Crowe & Morris Solicitors  
The Corn Exchange  
Burgh Quay  
Dublin 2

# Immigrant Council of Ireland Limited

## Directors' report

The directors present their annual report and audited financial statements for the year ended 30 June 2012.

### Principal activities, business review and future developments

The company was granted charitable status by the Revenue Commissioners under CHY No. 16908.

The Immigrant Council of Ireland ("ICI" or the "Company") is a national non-governmental organisation that seeks to address the emerging needs of migrants in Irish society. The ICI supports the integration of migrants coming to Ireland for purposes such as work, study and family reunification. The ICI promotes the rights and entitlements of migrants through information provision and support, free legal advice, policy submissions, research, public awareness/education and training. The ICI also provides support and appropriate referral services for migrants who have experienced human rights abuses such as undocumented migrants, unaccompanied minors or individuals who may be victims of trafficking. The ICI generates debate on key issues through a range of activities such as conferences, seminars and media relations. The directors would like to acknowledge the support of the Atlantic Philanthropies for its work.

### Grants received

The following grants from statutory bodies were received in respect of the year ended 30 June 2012:

	2012	2011
Citizens Information Board/Comhairle	€60,000	€60,000
Dublin City Council	€12,100	€11,500
Equality Authority	€2,500	-
European Commission statutory bodies	€352,060	€36,496
FÁS Training & Employment	€1,675	-

### Books of account

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at its office at 2 St. Andrew's Street, Dublin 2.

# Immigrant Council of Ireland Limited

## Directors' report *(continued)*

### **Directors and secretary**

There has been no change to the secretary during the year. Breege Timoney resigned as director on 19<sup>th</sup> September 2011.

### **Auditors**

In accordance with Section 160(2) of the Companies Act, 1963, KPMG, Chartered Accountants, continue in office.

On behalf of the board



Stanislaus Kennedy  
*Director*



John Cunningham  
*Director*

26/3 / 2013

# Immigrant Council of Ireland Limited

## Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the Directors to prepare financials statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that period.

In preparing the financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2012. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts 1963 to 2012.

On behalf of the board

  
Stanislaus Kennedy  
Director

  
John Cunningham  
Director

26/3 / 2013



KPMG  
Chartered Accountants  
1 Harbourmaster Place  
IFSC  
Dublin 1  
Ireland

## Independent auditors' report to the members of Immigrant Council of Ireland Limited

We have audited the financial statements of Immigrant Council of Ireland Limited for the year ended 30 June 2012 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the Company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4 the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Ethical Standards for Auditors issued by the Auditing Practices Board.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

In common with many other charities of similar size and organisation, a portion of the Company's recorded income comprises voluntary donations and receipts which cannot be fully controlled until they are entered in the accounting records and accordingly, the audit evidence available to us to determine whether all such income had been recorded was limited. Our audit procedures were, therefore, necessarily limited to an examination of voluntary donations and receipts which had been recorded in the accounting system and there were no satisfactory audit procedures which we could undertake to confirm that voluntary donations and receipts were complete.

### Opinion on financial statements

In our opinion:

- the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 30 June 2012 and of its deficit for the year then ended; and



- the financial statements have been properly prepared in accordance with the Companies Acts 1963 to 2012.

**Matters on which we are required to report by the Companies Acts 1963 to 2012**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

The financial statements are in agreement with the books of account and, in our opinion, proper books of account have been kept by the company.

In our opinion the information given in the directors' report is consistent with the financial statements.

The net assets of the company, as stated in the balance sheet are more than half of the amount of its called-up share capital and, in our opinion, on that basis there did not exist at 30 June 2012 a financial situation which under Section 40(1) of the Companies (Amendment) Act, 1983 would require the convening of an extraordinary general meeting of the company.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2012 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

*N Marshall*

**for and on behalf of**

**KPMG**

**Chartered Accountants, Statutory Audit Firm**

*26 March 2013*

*1 Harbourmaster Place*

*IFSC*

*Dublin 1*



# Immigrant Council of Ireland Limited

## Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have also been prepared in compliance with the methods and principles of "Accounting and Reporting by Charities: Statement of Recommended Practice" (Charities SORP 2005).

The directors have prepared the Financial Statements on a going concern basis.

### **Currency**

The financial statements are prepared in euro.

### **Monetary income**

Incoming monetary resources are recognised by inclusion in the statement of financial activities only when the ultimate cash realisation can be assessed with reasonable certainty.

In certain cases donors impose restrictions and pre conditions on the use of donations. Donations with restrictions or pre conditions are only recognised in the statement of financial activities when the restriction or pre conditions have been satisfied.

### **Fund accounting**

Immigrant Council of Ireland Limited maintains funds as follows:

#### *Restricted funds*

Restricted funds represent donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation.

#### *Unrestricted funds*

General funds: These represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital, or projects which the company may become involved in.

### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Fixtures and fittings are depreciated over their estimated useful life of eight years.

Office equipment is depreciated at 30% per annum.

# Immigrant Council of Ireland Limited

## Statement of accounting policies *(continued)*

### **Pensions**

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activities in the year in which they fall due.

### **Expenses**

Expenses are recognised on an accruals basis.

# Immigrant Council of Ireland Limited

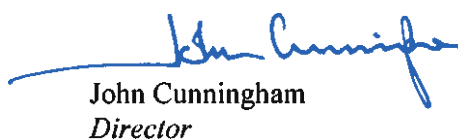
## Statement of financial activities for the year ended 30 June 2012

	<i>Note</i>	<b>Year ended 30 June 2012 €</b>	<b>Year ended 30 June 2011 €</b>
Incoming resources	3	<b>1,216,830</b>	980,573
Project work, administration and other expenses	4	<b>(1,217,016)</b>	(1,044,586)
Net income / (expense)	1	<b>(186)</b>	(64,013)
Taxation	2	-	-
Retained earnings / (deficit) for the financial year	10	<b>(186)</b>	(64,013)

The company had no recognised gains or losses in the financial period other than those shown in the statement of financial activities and accordingly a statement of total recognised gains and losses is not presented. All income relates to continuing activities.

On behalf of the board

  
Stanislaus Kennedy  
Director

  
John Cunningham  
Director

26/3/ 2013

# Immigrant Council of Ireland Limited

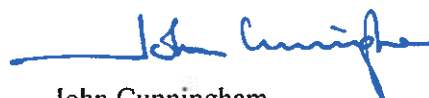
## Balance sheet at 30 June 2012

	<i>Note</i>	<b>30 June 2012 €</b>	<b>30 June 2011 €</b>
<b>Fixed assets</b>			
Tangible assets	5	<b>11,462</b>	13,033
<b>Current assets</b>			
Debtors		<b>16,085</b>	5,824
Cash at bank – unrestricted funds		<b>156,459</b>	11,644
		<b>172,544</b>	17,468
<b>Creditors: amounts falling due within one year</b>	7	<b>(183,866)</b>	(30,175)
<b>Net current liabilities</b>		<b>(11,322)</b>	(12,707)
<b>Net assets</b>		<b>140</b>	326
<b>Capital and reserves</b>			
Accumulated surplus	10	<b>133</b>	319
Guarantee by members		<b>7</b>	7
		<b>140</b>	326

On behalf of the board



Stanislaus Kennedy  
Director



John Cunningham  
Director

26/3/2013

# Immigrant Council of Ireland Limited

## Notes

<b>1 Statutory and other information</b>	<b>2012</b>	<b>2011</b>
	€	€
The profit on ordinary activities before taxation is stated after charging		
Auditors' remuneration*	-	-
	<u>          </u>	<u>          </u>
Depreciation	<b>2,194</b>	<b>5,307</b>
	<u>          </u>	<u>          </u>

\*The auditors have waived fees of €5,000 in respect of years ended 30 June 2012 and 30 June 2011.

## 2 Taxation

No charge to taxation arises as the company was granted charitable status by the Revenue Commissioners.

<b>3 Income resources</b>	<b>2012</b>	<b>2011</b>
	€	€
Donations – unrestricted funds	<b>45,338</b>	128,019
Grants – unrestricted funds	<b>1,070,229</b>	824,697
Other income	<b>101,264</b>	27,857
	<u>          </u>	<u>          </u>
	<b>1,216,831</b>	<b>980,573</b>
	<u>          </u>	<u>          </u>

## 4 Staff number and costs

The average number of employees during the period was as follows:

	<b>2012</b>	<b>2011</b>
Average number of employees	<b>17</b>	19
	<u>          </u>	<u>          </u>

The aggregate payroll cost of these employees was as follows:

	<b>2012</b>	<b>2011</b>
	€	€
Wages and salaries	<b>582,980</b>	652,619
Social welfare costs	<b>51,104</b>	66,358
Pension Costs	<b>13,367</b>	22,956
	<u>          </u>	<u>          </u>
	<b>647,451</b>	<b>741,933</b>
	<u>          </u>	<u>          </u>

# Immigrant Council of Ireland Limited

## Notes (continued)

<b>5 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Office equipment</b>	<b>Total</b>
<b>Cost</b>			
Opening cost	20,649	27,106	47,755
Additions	325	298	623
	<hr/>	<hr/>	<hr/>
At end of year	20,974	27,404	48,378
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At beginning of year	10,106	24,616	34,722
Charge for year	1,358	836	2,194
	<hr/>	<hr/>	<hr/>
At end of year	11,464	25,452	36,916
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
<b>At 30 June 2012</b>	<b>9,510</b>	<b>1,952</b>	<b>11,462</b>
	<hr/>	<hr/>	<hr/>
<b>At 30 June 2011</b>	<b>10,543</b>	<b>2,490</b>	<b>13,033</b>
	<hr/>	<hr/>	<hr/>
<b>6 Debtors</b>			
		<b>2012</b>	2011
		€	€
Prepayments		16,085	5,824
		<hr/>	<hr/>
		16,085	5,824
		<hr/>	<hr/>
<b>7 Creditors: amounts falling due within one year</b>			
		<b>2012</b>	2011
		€	€
PAYE and PRSI		10,328	17,027
Other payables		(135)	2,972
Accruals		5,302	10,176
Deferred Income – Restricted		83,370	-
Deferred Income – Unrestricted (Note A)		85,000	-
		<hr/>	<hr/>
		183,866	30,175
		<hr/>	<hr/>

Note A: The Company received donations during the period that it deferred to future periods in accordance with the grants received.

# Immigrant Council of Ireland Limited

Notes (continued)

## 8 Guarantee liability

The guarantee of each member of the company is limited to €1.

## 9 Post balance sheet events

No material events affecting the company have occurred since the balance sheet date.

10 Reserves	2012 €	2011 €
Opening balance	319	64,339
Retained (deficit) / earnings for the financial year	(186)	(64,020)
	<hr/>	<hr/>
Closing Balance	133	319
	<hr/>	<hr/>

## 11 Related party transactions

The Company has a number of directors in common with Social Innovations Foundation Ireland Limited (SII). The Company has a lease agreement with SII, relating to the Company's offices, under which €66,000 was paid during the year ended 30 June 2012. The company has received restricted funds of €80,000 from SII during the year for future usage, this is recognised in the deferred income in Note 7.

## 12 Approval of financial statements

The financial statements were approved by the directors on 26/3/2013.