

**Immigrant Council of Ireland Limited**  
*(Company limited by guarantee and not having share capital)*

**Directors' report  
and financial statements**

**For year ended 30 June 2008**

*Registered charity number: CHY 16908*

# Immigrant Council of Ireland Limited

## Directors' report and financial statements

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# Immigrant Council of Ireland Limited

## Directors and other information

### Directors

John Cunningham  
Sr Stanislaus Kennedy  
Stewart Kenny  
Breege Timoney  
Larry Tuomey  
Noeline Blackwell  
Derek Stewart

### Registered office

2 St. Andrew Street  
Dublin 2

### Secretary

Geraldine Hegarty

### Auditors

KPMG  
Chartered Accountants  
1 Harbourmaster Place  
IFSC  
Dublin 1

### Bankers

Bank of Ireland  
College Green  
Dublin 2

### Solicitors

Daly, Lynch, Crowe & Morris Solicitors  
The Corn Exchange  
Burgh Quay  
Dublin 2

# Immigrant Council of Ireland Limited

## Directors' report

The directors present their annual report and audited financial statements for the year ended 30 June 2008

### Principal activities, business review and future developments

The company was granted charitable status by the Revenue Commissioners under CHY No. 16908.

The Immigrant Council of Ireland (ICI) is a national non-governmental organisation that seeks to address the emerging needs of migrants in Irish society. The ICI supports the integration of migrants coming to Ireland for purposes such as work, study and family reunification. The ICI promotes the rights and entitlements of migrants through information provision and support, free legal advice, policy submissions, research, public awareness/education and training. The ICI also provides support and appropriate referral services for migrants who have experienced human rights abuses such as undocumented migrants, unaccompanied minors or individuals who may be victims of trafficking. The ICI generates debate on key issues through a range of fora such as conferences, seminars and media relations. The Directors would like to acknowledge the support of The Atlantic Philanthropies for its work.

### Grants received

The following statutory grants were received in respect of the period ended 30 June 2008:

	2008	2007
Citizens Information Board/Comhairle	€75,000	€73,000
European Commission	-	€9,043
FAS	-	€15,000
Health Service Executive	-	€13,000
National Consultative Committee on Racism and Interculturalism (NCCRI)	-	€6,500
INTI Fund – High Commission for Information & Intercultural Dialogue (ACIDI, Portugal) One Stop Shop Initiative	€19,497	-
Department Justice, Equality & Law Reform (Equality Authority)	€13,700	-

### Books of account

The directors believe that they have complied with the requirements of Section 202 of the Companies Act, 1990 with regard to books of account by employing personnel with appropriate expertise and by providing adequate resources to the financial function. The books of account of the company are maintained at its office at 2 St. Andrew's Street, Dublin 2.

# Immigrant Council of Ireland Limited

Directors' report *(continued)*

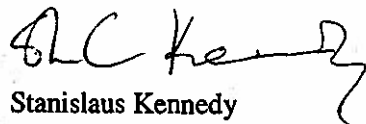
## Directors and secretary

There has been no change to directors or secretary's during the year.

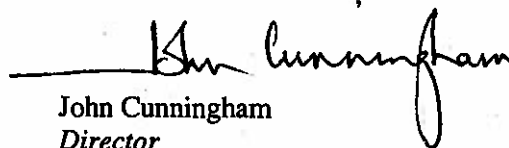
## Auditors

In accordance with Section 160(2) of the Companies Act, 1963, KPMG, Chartered Accountants, continue in office.

On behalf of the board



Stanislaus Kennedy  
*Director*



John Cunningham  
*Director*

26/3/09

2009

# Immigrant Council of Ireland Limited

## Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the company financial statements in accordance with Generally Accepted Accounting Practice in Ireland, comprising applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland.

The Company's financial statements are required by law to give a true and fair view of the state of affairs of the Company and of its profit or loss for that period.


In preparing the financial statements, the directors are required to:

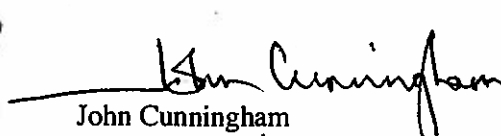
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2006. They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The Directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Acts 1963 to 2006.

On behalf of the board

  
Stanislaus Kennedy  
Director

  
John Cunningham  
Director

26/3/09  
2009



**KPMG**  
**Chartered Accountants**  
1 Harbourmaster Place  
IFSC  
Dublin 1  
Ireland

## **Independent auditors' report to the members of Immigrant Council of Ireland Limited**

We have audited the financial statements of Immigrant Council of Ireland Limited for the year ended 30 June 2008 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors in relation to the financial statements**

The Directors' responsibilities for preparing the Directors' Report and the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland), are set out in the Statement of Directors' Responsibilities on page 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1963 to 2006. We also report to you whether, in our opinion, proper books of account have been kept by the Company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding Directors' remuneration and Directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider implications for our report if we become aware of any apparent misstatements within it.

## Independent auditors' report to the members of Immigrant Council of Ireland Limited (continued)

### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Company's affairs as at 30 June 2008 and of its surplus for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Acts 1963 to 2006.

We have obtained all the information and explanations we considered necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the Directors' report on pages 2 to 3 is consistent with the financial statements.

*KPMG*

**KPMG**  
Chartered Accountants  
Registered Auditors  
1 Harbourmaster Place  
IFSC  
Dublin 1

*29 March* 2009



# Immigrant Council of Ireland Limited

## Statement of accounting policies for the year ended 30 June 2008

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board as promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements have also been prepared in compliance with "Accounting and Reporting by Charities: Statement of Recommended Practice", (Charities SORP), the revised statement of recommended practice endorsed by the Accounting Standards Board in 2000; and also the Accounting Standards Board "Statement on the Update Bulletin 1 of the Charities SORP" issued in December 2002.

### **Currency**

The financial statements are prepared in euro.

### **Monetary income**

Incoming monetary resources are recognised by inclusion in the statement of financial activities only when the ultimate cash realisation can be assessed with reasonable certainty.

In certain cases donors impose restrictions and pre conditions on the use of donations. Donations with restrictions or pre conditions are only recognised in the statement of financial activities when the restrictions or pre conditions have been satisfied.

### **Fund accounting**

Immigrant Council of Ireland Limited maintains various types of funds as follows:

#### *Restricted funds*

Restricted funds represent donations received which can only be used for particular purposes specified by the donors. Such purposes are within the overall aims of the organisation.

#### *Unrestricted funds*

General funds: These represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital, or projects which the company may become involved in.

### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Fixed assets are depreciated over their estimated useful economic life of three years.

### **Pensions**

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the statement of financial activities in the year in which they fall due.


# Immigrant Council of Ireland Limited

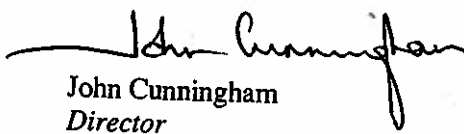
## Statement of financial activities for the year ended 30 June 2008

	<i>Note</i>	Year ended 30 June 2008 €	Period ended 30 June 2007 €
Incoming resources	3	1,434,077	913,410
Project work, administration and other expenses		1,422,773	1,034,456
Net surplus/(expense)	1	11,304	(121,046)
Taxation	2	-	-
Retained surplus/(deficit) for the financial year/period <i>11</i>		11,304	(121,046)

The company had no recognised gains or losses in the financial period other than those shown in the statement of financial activities and accordingly a statement of total recognised gains and losses is not presented. All income relates to continuing activities.

On behalf of the board

  
Stanislaus Kennedy  
Director

  
John Cunningham  
Director


26/3/09  
2009


# Immigrant Council of Ireland Limited

Balance sheet  
at 30 June 2008

	Note	30 June 2008 €	30 June 2007 €
<b>Fixed assets</b>			
Tangible assets	5	32,750	22,992
<b>Current assets</b>			
Debtors	6	9,705	13,686
Cash at bank – unrestricted funds		24,840	86,006
Cash at bank - restricted funds		22,375	64,630
		<u>56,920</u>	<u>164,322</u>
<b>Creditors: amounts falling due within one year</b>	7	(199,405)	(308,353)
<b>Net current assets</b>		<u>(142,485)</u>	<u>(144,031)</u>
<b>Net liabilities</b>		<u>(109,735)</u>	<u>(121,039)</u>
Capital and reserves			
Accumulated surplus	11	(109,742)	(121,046)
Guarantee by members		7	7
		<u>(109,735)</u>	<u>(121,039)</u>

On behalf of the board

  
Stanislaus Kennedy  
Director

  
John Cunningham  
Director

29/3/09  
2009

# Immigrant Council of Ireland Limited

## Notes

*forming part of the financial statements*

<b>1 Statutory and other information</b>	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
The profit on ordinary activities before taxation is stated after charging		
Auditors' remuneration	-	-
	<u>          </u>	<u>          </u>
Depreciation	3,595	5,642
	<u>          </u>	<u>          </u>
<b>2 Taxation</b>		
No charge to taxation arises as the company was granted charitable status by the Revenue Commissioners.		
<b>3 Income resources</b>	<b>2008</b>	<b>2007</b>
Donations – unrestricted funds	55,277	422,222
Grants – unrestricted funds	1,169,995	450,580
Other income	208,805	40,608
	<u>          </u>	<u>          </u>
	<b>1,434,077</b>	<b>913,410</b>
	<u>          </u>	<u>          </u>
<b>4 Staff number and costs</b>		
The average number of employees, during the period was as follows:	<b>2008</b>	<b>2007</b>
Administration	19	14
	<u>          </u>	<u>          </u>
The aggregate payroll cost of these employees was as follows;	<b>2008</b>	<b>2007</b>
	<b>€</b>	<b>€</b>
Wages and salaries	633,941	468,003
Social welfare costs	64,186	50,622
Pension Costs	22,998	19,429
	<u>          </u>	<u>          </u>
	<b>721,125</b>	<b>538,054</b>
	<u>          </u>	<u>          </u>

# Immigrant Council of Ireland Limited

Notes (continued)

<b>5 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Office equipment</b>	<b>Total</b>
<b>Cost</b>			
Opening cost	18,571	10,063	28,634
Additions	624	12,729	13,353
	<hr/>	<hr/>	<hr/>
At end of year	19,195	22,792	41,987
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At beginning of year	2,321	3,321	5,642
Charge for year	78	3,517	3,595
	<hr/>	<hr/>	<hr/>
At end of year	2,399	6,838	9,237
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 June 2008	16,796	15,954	32,750
	<hr/>	<hr/>	<hr/>
At 30 June 2007	16,250	6,742	22,992
	<hr/>	<hr/>	<hr/>
<b>6 Debtors</b>		<b>2008</b>	<b>2007</b>
		€	€
Amounts due from YSI		8,288	13,686
Other debtors		1,417	-
		<hr/>	<hr/>
		9,705	13,686
		<hr/>	<hr/>

# Immigrant Council of Ireland Limited

Notes (continued)

7 Creditors: amounts falling due within one year	2008	2007
	€	€
PAYE and PRSI	17,753	12,222
Other payables	31,552	3,876
Deferred income – restricted funds (Note A)	22,375	292,255
Deferred income – unrestricted	87,000	-
Bank Overdraft	40,725	-
	<u>199,405</u>	<u>308,353</u>

Note A: The company received donations during the year that it defers to future periods in accordance with grant received.

## 8 Guarantee liability

The guarantee of each member of the company is limited to €1.

## 9 Post balance sheet events

No material events affecting the company have occurred since the balance sheet date.

## 10 Analysis of Net Assets between funds

	Restricted funds	Unrestricted funds	Total
	€	€	€
Fund balances at 30 June 2008 are represented by:			
Tangible fixed assets	-	32,750	32,750
Current assets	22,375	34,545	56,920
Current liabilities	(22,375)	(177,050)	(199,405)
	<u>-</u>	<u>(109,735)</u>	<u>(109,735)</u>

# Immigrant Council of Ireland Limited

Notes (continued)

## 10 Analysis of Net Assets between funds (continued)

	Restricted funds €	Unrestricted funds €	Total €
Fund balances at 30 June 2007 are represented by:			
Tangible fixed assets	-	22,992	22,992
Current assets	64,630	99,692	164,322
Current liabilities	(292,255)	(16,098)	(308,353)
	<u>          </u>	<u>          </u>	<u>          </u>
	(227,625)	106,586	(121,039)
	<u>          </u>	<u>          </u>	<u>          </u>

## 11 Reserves

	2008 €	2007 €
Opening Balance	(121,046)	-
Retained profit/(deficit) for the financial year	11,304	(121,046)
	<u>          </u>	<u>          </u>
Closing Balance	(109,742)	(121,046)
	<u>          </u>	<u>          </u>

## 12 Approval of financial statements

The financial statements were approved by the directors on 2009.